The Closing Process

Contract is delivered to all responsible parties

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Lender begins processing the loan with executed contract in hand

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Title Company orders title work, issues commitment to insure

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HOA documents are requested, if needed, for delivery to Buyer/Seller

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Inspection of the property is scheduled and appraisal is ordered, if needed

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Title commitment is reviewed and approved by Lender / Purchaser

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Final loan documentation is provided to lender, if needed

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Loan submitted to underwriting for final loan approval

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Underwriting issues final loan approval

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Per Contract, closing is scheduled, usually at the title company

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Final Walk-through of the home is conducted 24 hours prior to closing

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Closing is completed, keys are passed and monies are disbursed